

Driving productivity and NOI at multifamily properties

Benefits of a Comprehensive Payments, Billing and Utility Expense Management Platform



The study

Hobson & Company, a leading research firm focused on Return on Investment (ROI) studies, worked with Zego to conduct independent research consisting of 18 in-depth client interviews, to explore property management challenges and learn how industry leaders are responding to increase their productivity and grow their portfolios. This infographic provides a short summary of the results of the full white paper.



The impact

Research demonstrated that the comprehensive Zego Platform can improve productivity and increase NOI at multifamily properties. Customers interviewed reported the potential to:

Save time



reduction in time spent processing and paying utility invoices



Increase NOI

increase in online payment utilization when payments and billing are used together



reduction in time spent managing vacant unit expense



reduction in costs from utility late fees, errors/anomalies, and utility collections losses



reduction in time spent managing resident utility billing



increase in the potential to recover online payment fees and resident billing fees



reduction of late payments and resident support related inquiries



increase in vacant utility costs recovered



reduction in time spent managing online resident payments



increase in vacant cost recovery penalty fee revenue



reduction in time spent on system integration support and maintenance



increase in property value

The platform

The Hobson study found that PayLease's best-of-breed payments, billing and utility expense management platform with full integration support delivered a quick and compelling ROI by allowing property managers to:



Securely capture rent and utilities



Seamlessly reconcile accounts



Effectively benchmark and optimize portfolio performance



Improve productivity and increase NOI

