

The digital payment adoption checklist

- Champion the initiative
- ✓ Check off the boxes
- Reduce paper-based payments





On-site staff change management & training

The how and the why

- ☐ Provide on-demand training for your staff around the functionality of your digital payments system
- ☐ Provide on-demand training on the value of digital payments

Be transparent

- ☐ Use KPIs at the property level to drive usage and adoption
- ☐ Recognize and celebrate the communities with high digital payment adoption rates
- ☐ Work more closely with the properties whose adoption rates are low or stagnant
- ☐ Organize digital payment adoption contests between managers

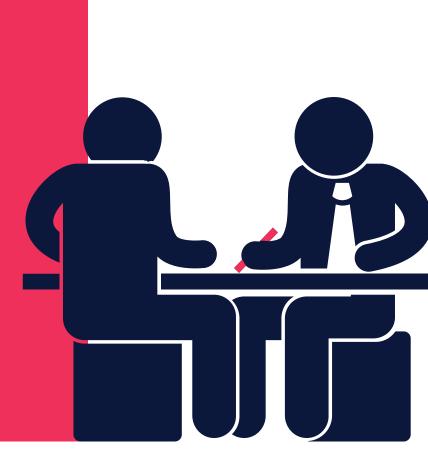
Resident onboarding

From the get-go

- ☐ Require prospective renters to pay their application fee online
- ☐ Set clear expectations with new residents around how and when they should pay
- ☐ Include payment portal information and instructions in your move-in packets for new residents

Leasing office logistics

- ☐ Close off your on-site drop boxes no more risky cash or money orders in office
- ☐ Equip each leasing office with an iPad or
- tablet that residents can use to activate their online payment account



Alignment of incentives

Hold residents accountable ☐ Charge a late fee

- ☐ Charge a processing fee to pay with a paper check

Encourage online payments

- ☐ Provide an incentive (such as a gift card or a credit towards next month's rent) for residents who sign up for AutoPay ☐ Incur the digital payment processing fee on behalf of your
 - residents

Close the door on cash

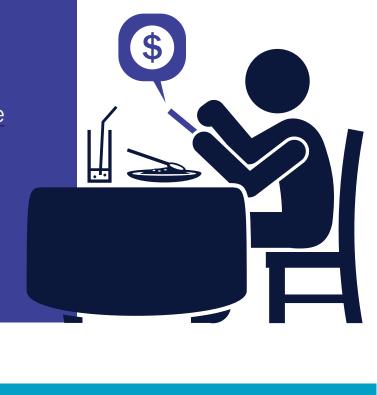
Multiple payment options

☐ Provide residents with a cash-payment alternative

Provide flexibility

☐ Allow residents to pay via multiple payment options (i.e. ACH, Debit, Credit, PayPal, etc.)

- ☐ Have a community-branded mobile app with an on-the-go payment feature





Make it a no-brainer ☐ Send automatic rent reminder emails or

Resident engagement

& communication

text messages with a tokenized link to

- the online payment platform ☐ Offer your residents a free credit reporting feature for their on-time rent
- payments **Communication is key**

on their preferences (i.e. email, SMS, in-app message)

☐ Communicate with residents based

Need help completing this checklist? Get the step-by-step guide to 100% online rent payment adoption. It's filled with instructions, checklists, sample assets, and additional tools.

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