

Digital Rent Payments: What's in it for Property Management Companies

Operational benefits:



Eliminate manual

work for staff

Automate the receivables process



Remove paper payments from the office



Reduce NSFs, returns & delinquencies

Financial benefits:



We have way more time to work on important things within the community. **Our team can actually help residents with their needs** instead of spending their time processing 600 paper checks."

- Technical Support Manager at Kingsley Management Corporation

Grow NOI by going 100% digital with resident payments. Here's how:

When residents pay digitally, the payment is seamlessly integrated SO.... with your accounting software... **Property staff spends less** time collecting, processing, and reconciling payments... which... Lowers operating expenses and accelerates time to cash... Make business decisions Free up staff to focus on allowing you to... confidently with real-time and... mission-critical priorities... portfolio-wide visibility.

Must-have features of a digital payment solution:

Flexible rent payments	Automatic payments
S CashPay	Lockbox
Chargeback defense	Check Scanning
Resident support	Rental credit reporting
Phone payments	Staff portal and dashboard
Resident mobile app and web access	Simplified void and refund management

If a resident has a late payment our Business Office Managers help them get enrolled in Zego **automatic payments as a way to prevent late payments and fees.** I've been able to cancel our aging calls with some of our communities since Zego was implemented.

Director of Business Office Development at Spring Hills

Keep all paper payments out of their offices to free up time for staff to focus on:



Delivering top-notch customer service



Mission-critical priorities



Making decisions with portfolio-wide visibility

Our community managers were manually entering resident payments into our system. Now, it's fully automated and integrated. Without manual processes and the potential for human error, our **on-site teams focus on important things like resident satisfaction**."

- Operations Manager Franklin Johnston Groupvelopment at Spring Hills

3 Benefits of digital payment adoption for residents

Set it and forget it with <u>AutoPay</u>

Pay with their preferred payment



method: CashPay, Checks, CC/Debit, ACH, PayPal

Avoid late fees

Convenience



- Pay on their schedule with
 Flexible Rent Payments
- Automated payment reminders



- Opt-in to have their rent payments reported to the credit bureaus
- <u>73% of renters</u> would be more likely to make an on time payment if it is reported to credit bureaus

Collect rent with modern software that offers maximum payment flexibility whether residents pay online, by check, or with cash. Digitize 100% of your rent payments with Zego Pay.

Learn more about Zego Pay for Property Management.